

# Key Facts Statement (KFS)

## Youth Account

| Details  |  |
|--|--|
| Criteria   | <b>Minor Youth account:</b> (Omani and Expat) <ul style="list-style-type: none"> <li>Age: 13 – 17 years</li> <li>Debit card</li> <li>Withdrawal limit as per CBO (OMR 50 per day and OMR 200 per month) they can increase the limit as per guardian consent on Undertaking letter.</li> </ul>  |
|  | <b>Minor Youth account (Omani and Expat Students)</b> <ul style="list-style-type: none"> <li>Age: 17 – 18 years</li> <li>Debit card</li> <li>Withdrawal limit as per CBO (OMR 50 per day and OMR 200 per month) increase the limit as per guardian consent on Undertaking letter.</li> </ul>   |
|  | <b>Youth savings account:</b> Omani & Expat Students and workforce <ul style="list-style-type: none"> <li>Age: 18- 25 years</li> </ul>   |
| Document Required                                    | <b>Omani</b> <ol style="list-style-type: none"> <li>National ID</li> <li>Student ID</li> <li>Minor Youth (13 – 17 years): undertaking letter from guardian.<br/>Guardian to include: Father<br/>If the father authorizes the mother to be the chosen Guardian</li> <li>For Workforce Obtain Standard A/C opening documents.</li> </ol>   |
|  | <b>Expat</b> <ol style="list-style-type: none"> <li>Valid passport</li> <li>Visa</li> <li>Student ID</li> <li>Resident Card</li> <li>Minor Youth (13 – 17 years): Undertaking letter from guardian.<br/>Guardian to include Father,<br/>If the father authorizes the mother to be the chosen Guardian</li> </ol>   |
| Segment Features                                     | <ul style="list-style-type: none"> <li>Customized Debit card designed specifically for youth account</li> <li>A free Debit card for age 13 to 17 years old</li> <li>Exclusive Competition through NBO on social media</li> <li>Access to e-Banking services.</li> <li>Three free withdrawals from other bank's ATM machines per month for youth aged (18-25).</li> <li>No minimum balance fee for savings accounts for youth aged (13-25).</li> <li>500 welcome points for youth aged (18-25).</li> <li>600 welcome points for youth aged (13-17).</li> <li>Exclusive Offers &amp; Discounts for each account</li> </ul> |
| Opening and Maintaining This Account (Consumer Risk) | <b>Important:</b> Terms and conditions apply and are available @ (Weblink)   |
|  | <b>Account closure fee</b> No fees applicable if the customer complete one year or more, within one year the charge will be 3,150 OMR.   |

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|  |                                  |   |                            |
|--|----------------------------------|---|----------------------------|
|  | <b>Additional Account</b>        | Minimum charges will apply  |                            |
|  | <b>Annual account fee</b>        | OMR 1.050 (VAT applicable )   |                            |
|  | <b>Account upgrade</b>           | Upon reaching 18 years of age, visit a branch to upgrade to a youth account |                            |
| <b>Daily Withdrawal / Usage Limit</b>              | <b>Age Range</b>                 | <b>Daily</b>  | <b>Monthly</b>             |
|  | <b>13-17 Years</b>               | R.O 50  | R.O 200                    |
|  | <b>18 – 25 Years</b>             | R.O 750   | R.O 2000                   |
| <b>Debit Card</b>                                  | Card Issuance Fee                |   | R.O 1.050                  |
|  | Card Replacement Fee             |   | OMR 2.100 (VAT applicable) |
|  | Local Transfer Fee               |   | OMR 1.050 (VAT applicable) |
|  | Foreign Currency Transaction Fee |   | OMR 2.750 (VAT applicable) |
| <b>Inquiring about the balance</b>                 |                                  |   | <b>Cash withdrawal</b>     |
| <b>Muzn ATMs</b>                                   | Waived                           |   | Waived                     |
| <b>Other bank ATMs within Oman</b>                 | 0.525 OMR                        |   | 0.105 OMR                  |
| <b>Other banks ATM outside Oman and within GCC</b> | 0.840 OMR                        |   | 1.575 OMR                  |
| <b>International (ATMs outside Oman and GCC)</b>   | 0.525 OMR                        |   | 1.575 OMR                  |

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## Disclaimers

1. All Fees mentioned above are mentioned on Bank's website [www.nbo.om](http://www.nbo.om) (Download Centre – Schedule of Charges) and are In of inclusive Value Added Tax (VAT). A VAT of 5% shall be applicable on all Fees levied by the Bank and will be billed along with the Fee and charged in the monthly Statement of Accounts (SOA).
2. The banks Consumer Rights and Responsibility Charter and the General Terms and Conditions are published on the Bank's website [www.nbo.om](http://www.nbo.om)

## Key Terms

**Payment:** All purchase, cash transitions and charges posted by the Bank shall appear on the monthly 'Statement of Account' (SOA) and shall be sent physically or electronically to cardholder's registered contact details.

**Lost, Stolen Card and Unauthorized Transactions:** If your card is lost or stolen, block the card using the Bank's mobile banking application or internet banking. Alternatively, you can also contact our 24X7 call center at 24770000 to block and request for a replacement card.

By signing the KFS, I hereby agree that I have read and understood the account features, benefits, and applicable charges.

| Name of Consumer             | Consumer RIM# | Branch Name               | Branch Staff Name |
|------------------------------|---------------|---------------------------|-------------------|
|                              |               |                           |                   |
| Date & Signature of Consumer |               | Date & Signature of Staff |                   |
|                              |               |                           |                   |